

We Want to Hear from You

Do you enjoy writing? Making videos with your friends? Do you have an experience with money, funny or maybe even embarrassing that you want to share? We want to hear from you!

Send an email to info@claimyouryouth.org with a short article or video on anything that has to do with money. How are you earning money? Are you saving any? Are you completely broke? Applying for scholarships? Tell us about it, and we might use your content in an upcoming newsletter or on our website! What's in it for you? If we use your submission, we'll pay you \$50. It's that easy! Can't wait to hear from YOU!

SUMMER 2023

CLAIM YOUR YOUTH



CONVENIENCE
FOR A PRICE

CLAIM YOUR YOUTH 

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What's Inside

How many times have you ordered take-out in the last week? Month? Year? Since 2020, when we were all stuck at home social distancing, food delivery business increased dramatically. You could have food delivered to your doorstep day or night. And not just food! You can have anything delivered these days – even your favorite coffee addiction!

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CONVENIENCE FOR A PRICE

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With the increase in food ordering and delivery demand, of course, came an increase in the fees. Convenience always comes with a price! Those fees can majorly add up over time! If you are trying to stick to a budget (aren't we all?), it's time to take a look at the hefty costs associated with your food delivery services. Let's take a look at the hidden fees you are paying every time you have dinner delivered:

- On average, Americans are ordering food delivery at least once a week, at for example \$35 an order.
- Delivery fees, service fees, and tips make up roughly 36% of food delivery costs.

For example, you spend \$35.00 on an average food delivery order. This translates to...

\$35 EACH WEEK

\$140 EACH MONTH

\$1,820 EACH YEAR

Thrown into your food delivery totals are many hidden fees, including service fees, delivery fees, and tip. How much of your total cost is spent on fees? On average, about \$12.50 of your total is spent on fees, which comes out to a whopping \$650/year!

Adding up "Hidden" Costs

	Average Cost per order	Average Percent of Order	Average Annual Total
SERVICE FEE	\$2.86	8.1%	\$148.72
DELIVERY FEE	\$2.59	7.4%	\$34.68
TIP	\$7.00	20%	\$364.00
TOTAL	\$12.45	35.5%	\$647.40

Now that you're paying attention to the extra costs associated with meal delivery, what can you do to stick to your budget?

- Limit your takeout or food delivery to once per week or once per paycheck.
- Drive or walk over to pick up takeout yourself, saving on delivery costs.
- Eat your meals at home as much as possible – let's face it, home-cooked meals are cheaper and healthier almost every time!

You don't have to give up eating out altogether. Choose your takeout meals in moderation, and look for ways to help cut costs. Your savings will add up faster than you think!

28-0404 Claim Your Youth Winter NL

SUMMER FUN ON A BUDGET

Schools out for summer and you can't wait to...oh wait! You don't have any money. Here are some fun things to do for little or no costs -

CAMPING: If it's ok with your parents, grab some friends and spend a night under the stars. You don't have to go far or spend a lot. Make sure that you have some layers in case it gets cool at night, pack plenty of water to avoid dehydration, and you should probably pack a flashlight!

VOLUNTEER: Might as well pad your resume while you're off of school for the summer. What are you interested in? Dog shelters and kids' summer programs are a great way to have some fun and help out over the summer.

RETRO: Invite your friends over for a movie night. All you need is popcorn, a scary movie, and some dollar-store candy to make a fun night!



POLL

HOW MANY TIMES DO YOU OR YOUR FAMILY ORDER TAKE-OUT PER WEEK?

1 2 3 4 5 or more

Visit the Claim Your Youth Link on your credit union's website to see the poll results!

BE CAREFUL WITH YOUR MONEY

Scammers are sneaky! You think you are being careful with your money, but are you really? Here are some tips to keep your financial information safe:

BE CAUTIOUS WHEN SENDING MONEY

Are you using Venmo, Zelle, Apple Pay or another service? These are called person-to person (P2P) platforms, created so friends and relatives could exchange money easily. These money-sharing services should never be used with strangers. Make sure you know the person receiving your money, and know that there is very little chance of getting your money back if it is stolen or sent to someone by mistake.

MAKE SURE YOUR PASSWORDS ARE TOUGH

Never use simple passwords like the word password or 123456. You can even go an extra step by requiring two-factor authentication for your financial logins. This means you are required to enter a username, password, and a randomly generated code that changes about every 30 seconds. Although the extra time needed for this process is tedious, it can keep your information in the vault. NEVER share your passwords with anyone and update them regularly.

SCAMMERS LOVE EMAIL

Be cautious of links. If you don't know who an email or text is from, don't click on links or attachments. Google the site and check to see if the link, special offer, or contact is real. Replying to texts from someone you don't know confirms that your number or email address is a legitimate contact. If at any point, you feel that your personal financial information has been hacked, or that you are a victim of a financial scam, contact your credit union immediately for help.

